Comhairle Cathrach
Bhaile Átha Cliath
Dublin City Council

WITH REFERENCE TO CONSIDERATION OF LOCAL PROPERTY TAX ADJUSTMENT FACTOR AND BUDGET PROCESS 2018

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1. Introduction

The purpose of this report is to inform elected members of the process relating to consideration of the:

1. Local adjustment factor to the LPT

2. Budget Strategy

3. Annual Budget Process

4. Capital Programme

A timeline of the key dates is set out in Appendix A.

2. Local Property Tax (LPT)

The LPT legislative framework requires that a consultative process is held on the consideration by Elected Members of a local adjustment factor to the LPT.

The LPT consultation process in respect of 2017 was advertised on Monday 31st July, commencing on Monday 31st July, and concluded on Wednesday 30th August, a total of 31 days. Frequently Asked Questions (FAQs) are available for review. A consultation survey was available online, or by email to lptconsultation@dublincity.ie or in writing to LPT Consultation, c/o Finance Dept. Dublin City Council.

A meeting of the City Council to consider the outcome of the consultation process and other relevant matters will be held on Tuesday 19th September to determine whether or

not to apply a local adjustment factor to the Local Property Tax for the financial year 2018 and its value and direction if applied.

3. Budget Strategy

At the meeting scheduled for 19th September, a budget strategy will be presented for consideration to the Elected Members for the annual financial year 2018, as prescribed by the Minister.

4. Annual Budget Process

The draft Budget 2018 Information meeting is scheduled for Wednesday 8th November. The Statutory Budget meeting is scheduled for Monday 13th November. The timeframe during which a local authority must conclude its budget for the forthcoming financial year is 14 days, within the prescribed period of 1st November to 30th November.

The Annual budget requires the following resolutions as prescribed:
- Determine the vacancy refund rate in each of the electoral areas;
- Adopt the Chief Executive's Budget or
- Amend and adopt the amended Chief Executive's Budget;
- Strike an Annual Rate on Valuation.

5. Capital Programme 2018 – 2020

As part of the budgetary process, a three-year rolling Capital Programme for the period 2018-2020 will be brought before the Elected Members for consideration at the Statutory Budget meeting (13th November).

Kathy Quinn
Head of Finance
With Responsibility for Information & Communications Technology

23rd August 2017

Appendix A – Timeline of Key Dates for Budget Process 2018

Date	Description
Monday 31st July	• Advertisement and Commencement of LPT Public Consultation Phase
Monday 31st July - Wednesday 30th August	• LPT public consultation phase - 31 days
Wednesday 30th August	• LPT public consultation phase deadline
Monday 4th September - Tuesday 12th September	• Budget Strategy and LPT - consultation phase for Councillors & CPG
Wednesday 23rd August	• Report to September 4th City Council Meeting - Briefing on Consideration of Local Property Tax Adjustment Factor and Budget Strategy 2018
Wednesday 13th September	• Final Budget Strategy and LPT information to issue to Councillors
Tuesday 19th September	• Council Meeting to pass resolutions on LPT Variation and agreed Budget Strategy
30th September	• Deadline for LPT variation notification to Revenue Commissioners & DOE
30th September	• Deadline for submission of Budget Strategy to DOE
Friday 13th October	• Deadline for Publication of Public Notice of Variation of Basic Rate of Local Property Tax in local newspapers and DCC website (Within 14 day period of 30th September)
October	• Group discussions on Annual Revenue Budget commence
Mid - October	• National Budget parameters to be published
Friday 3rd November	• Final date for issuing draft Annual Budget
Friday 3rd November	• Date by which Budget Advertisement must be published in national newspapers
Wednesday 8th November	• Budget Information Meeting
Monday 13th November	• Statutory Budget Meeting
Thursday 30th November	• Final date for holding Statutory Budget Meeting
End of November	• European Commission to give opinion on draft National Budget
31st December	• Deadline by which National Budget must to be adopted (as per EU Framework)